

The below listed applications by JPMorgan Chase ('JPMC') group entities for an exemption from initial margin and variation margin in respect of intragroup margin requirements under Regulation (EU) No 648/2012 ('EMIR'), as amended by Regulation (EU) 2019/834 of the European Parliament and of the Council of 20 May 2019 ('EMIR Refit') (together, 'EU EMIR') and for the UK, EMIR and EMIR Refit, as it forms part of 'retained EU law', as defined in the European Union (Withdrawal) Act 2018 (as amended from time to time), from 1 January 2021 ('UK EMIR'), have been authorised by the relevant EU or UK regulator.

Authorised by the UK Financial Conduct Authority ('FCA'):

Applicant Counterparty: J.P. Morgan Securities plc (LEI: K6Q0W1PS1L1O4IQL9C32)

	Intragroup Counterparty	LEI	Approximate Notional Aggregate Amount (USD mm unless otherwise stated)*
1	JPMorgan Chase Bank, N.A.***	7H6GLXDRUGQFU57RNE97	Open activity at year end expected to be within range of 43,000,000-64,000,000
2	J.P. Morgan Ventures Energy Corporation***	CY7NSF4GMU5SQHINWC28	Open activity at year end expected to be within range of 320,000-550,000
3	J.P. Morgan Securities LLC***	ZBUT11V806EZRVTTWT807	Open activity at year end expected to be within range of 190,000-350,000
4	J.P. Morgan Overseas Capital Corporation***	8EJQDQX8BIEIGBQBCH76	Open activity at year end expected to be within range of 400-600
5	J.P. Morgan Securities Australia Limited#	549300Z0AVQF0QSFQV15	Open activity at year end expected to be within range of 1000-1500
6	JPMorgan Securities Japan Co. Limited***	5493006PW12H6PX25403	Open activity at year end expected to be within range of 80,000-120,000
7	Bluebay Mauritius Investment Limited#	549300WVQWAG8SHI7O27	Open activity at year end expected to be within range of 200-300
8	Copthall Mauritius Investment Limited#	549300CMF415N7BYKV66	Open activity at year end expected to be within range of 50,000 – 80,000
9	Dauphine Mauritius Investment Limited#	549300XHZIEBWI6QWT60	Open activity at year end expected to be within range of 10,000 – 15,000
10	J.P. Morgan SE	549300ZK53CNGEEI6A29	Open activity up to 11,750,000
11	JPMorgan Chase Bank (China) Company Limited#	549300PJGF8BK9XKVB17	Open activity at year end expected to be within range of 1,000 -1,500

Applicant Counterparty: JP Morgan Asset Management (UK) Limited (LEI: 20FULDKQMC7ZL80LYR79)

	Intragroup Counterparty	LEI	Approximate Notional Aggregate Amount (USDmm)*
	JPMorgan Chase Bank, N.A.***	7H6GLXDRUGQFU57RNE97	Open activity at year end expected to be in range of 200-400

Authorised by the German Bundesanstalt für Finanzdienstleistungsaufsicht ('BaFIN'):

Applicant Counterparty: J.P. Morgan SE (LEI: 549300ZK53CNGEEI6A29) *****

	Intragroup Counterparty	LEI	Approximate Notional Aggregate Amount (EURmm)
	J.P. Morgan Securities plc	K6Q0W1PS1L1O4IQL9C32	Open activity up to 11,750
	JPMorgan Chase Bank, N.A	7H6GLXDRUGQFU57RNE97	Open activity up to 56,000
	J.P. Morgan Ventures Energy Corporation	CY7NSF4GMU5SQHINWC28	Open activity up to 75

** Based upon transaction activity data from risk management systems across asset class infrastructures. This data is approximated using open positions from a prior financial year end. Note that due to factors including legal entity migrations and levels of client activity, the data may represent a higher or lower notional amount when compared to actuals.*

*** Intragroup transactions between a UK counterparty and it's US or Japan group entities are covered by an equivalence decision in accordance with Article 13 of EMIR, which such decision has been grandfathered under UK EMIR.*

****BaFIN granted exemptions place certain limits on affiliate counterparties, including with respect to derivatives class, nominal and settlement currencies, settlement type, maximum instrument tenor and gross annual volume by asset class.*

Exemption granted pursuant to Regulation 82 (New exemptions from certain clearing obligations and risk-management obligations) of UK EMIR to UK counterparties who benefited from an exemption under paragraph 2 of Article 36 or paragraph 3 of article 37 of of Regulation 2016/2251 supplementing EU EMIR Regulation (the 'Margin RTS'), where: a) the exemption was not objected to or withdrawn by the FCA before its expiry on 4 January 2020; and b) no equivalence decision was previously adopted pursuant to Article 13(2) of EU EMIR for the purposes of Article 11(3) of EU EMIR, in respect of the third country in which its counterparty is established.