

Additional disclosure for clients/counterparties trading in securities, options or derivatives of a party that is involved in an offer under the Codes on Takeovers and Mergers and Share Buy-backs

Your attention is drawn to the disclosure obligations attaching to associates of an offeror or the offeree company as set out in note 11 to Rule 22 of The Codes on Takeovers and Mergers and Share Buy-backs (“Takeover Codes”) published by the Securities and Futures Commission (“SFC”). By dealing in the securities or instructing us to deal in the securities, you confirm that you are aware of, and willing to comply with, such disclosure obligations, and also acknowledge that J.P. Morgan and our affiliates may supply the relevant information to the SFC, including your identities, as part of our cooperation with the SFC.

Please refer to the [SFC website](#) for the Takeover Codes and other related regulatory announcements. Please also refer to the [SFC table](#) for the list of companies whose securities are subject to an offer under the Takeover Codes. These may be amended by the SFC from time to time.

We do not provide legal or compliance advice in relation to the above. Please consult your professional adviser if you need further assistance regarding your disclosure obligations.

[March 2019]