

## **Disclosure to Clients for Compliance with FINRA Rule 4370**

J.P. Morgan Securities LLC (JPMS) is covered by the resiliency framework operated by its parent, JPMorgan Chase & Co (the “Firm”). JPMorgan Chase & Co. operates a resiliency framework that is designed to enable it (and its subsidiaries within the JPMorgan Chase & Co. enterprise, including JPMS) to prepare for and adapt to changing conditions and, to the extent practicable, withstand and recover rapidly from, and address any adverse effects on its operations caused by disruptions that may impact critical business functions and supporting assets, including its staff, technology, data and facilities, and those of third-party service providers:

1. Resiliency plans designed to restore the JPMS environment, which include alternative workspaces and back-up computer systems.
2. The resiliency plans are subject to annual review and are subject to testing in line with the JPMorgan Chase & Co.’s resiliency policies and standards.
3. A regular review of capacity and resource needs is performed to update processing and storage requirements.

The framework includes governance, awareness training, planning and testing of recovery strategies, as well as strategic and tactical initiatives to identify, assess, and manage resiliency risk. The framework operates in accordance with the Firm’s overall approach to Operational Risk Management, including alignment with technology, cybersecurity, data, physical security, crisis management, real estate and outsourcing programs.

Although not every form of disruption can be anticipated or defended against, JPMorgan Chase strives for resiliency or rapid recovery in any scenario. In the event of a disruption, including due to the occurrence of an extraordinary event beyond its control, there can be no assurance that JPMorgan Chase’s Firmwide Resiliency framework will fully mitigate all potential resiliency risks to JPMS, its clients, and customers and third parties with which it does business, or that its resiliency framework will be adequate to address the effects of simultaneous occurrences of multiple or extended disruption events.

In addition, JPMS’s ability to respond effectively to a disruption event could be hampered to the extent that the members of its workforce, physical assets, systems and other support infrastructure, or those of its third-party service providers, that are needed to address the event are geographically dispersed, or conversely, if such an event were to occur in an area in which they are concentrated. Further, should extraordinary events or the factors that cause or contribute to those events become more chronic, the disruptive effects of those events on JPMorgan Chase’s business and operations, and on its clients, customers, counterparties, and employees, could become more significant and long-lasting.

The resiliency plans, policies, procedures, and practices address events ranging from small events to regional crises. Such events would include damage to or loss of single floors within our facilities, individual computer systems, entire facilities or data centers, and wide scale disruptions which affect both our staff and facilities/systems. JPMS will endeavor to continue business on behalf of its clients on that same business day during any and all events, recognizing that service may be impacted for longer periods depending upon the seriousness of the event.

The firm also has extensive back-up policies, procedures, and processes in place designed to handle recovery activities with minimal interruption in service if a critical system failure should occur.

In the event of a disaster or business disruption, if you are unable to contact your JPMS account representative, please contact JPMS at 1-800-392-5749 or through any JPMorgan Chase office.

For further information, please contact your JPMS account representative. The recovery and business resiliency plans of JPMorgan Chase & Co are subject to modification without notice. Updates to this document will be posted to [jpmorgan.com](http://jpmorgan.com) website and customers may request a copy of this document from JPMS at 1-800-392-5749 or through any JPMorgan Chase office.